

# RESOLUTION NO. 2471

## A RESOLUTION APPROVING AND SUPPORTING THE ESTABLISHMENT OF AN ENTERPRISE ZONE AGREEMENT BETWEEN THE COMMISSIONERS OF DEFIANCE COUNTY AND ONE SOURCE DIVERSIFIED, LTD

WHEREAS: The Commissioners of Defiance County propose to establish an Enterprise Zone within which certain property to be constructed in the City by One Source Diversified, Ltd., will be exempted from Taxation; and,

WHEREAS: Council is of the opinion that the development described in the proposed Enterprise Zone Agreement will create and preserve employment opportunities in the City and improve the economic climate of Defiance County to the benefit of the City and its residents;

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF DEFIANCE, THAT:

SECTION 1: The Enterprise Zone Agreement proposed by the Commissioners of Defiance County to encourage One Source Diversified Limited to undertake construction of industrial facilities as therein described is approved. The President of Council, Mayor, City Administrator, City Finance Director and City Law Director are authorized to execute such documents as may be deemed necessary or appropriate to establish the Enterprise Zone and provide for enforcement of all obligations recited in the Enterprise Zone Agreement.

SECTION 2: It is found and determined that all legislative acts pertaining or relating to the enactment of this Resolution and that all deliberations of Council, including all deliberations of the committees of Council, that affected or influenced any such legislative act, were conducted in public session duly convened in conformity with law.

SECTION 3: This Resolution shall be effective from and after the earliest date permitted by law.

Passed: July 29, 2014

Mike McCann  
President of Council

Attest: Lisa Elders  
Clerk of Council

Approved: July 29, 2014

Bob Armstrong  
Mayor